

Year 1 Allocation of Overall Annual Operational Savings from Consolidation - Preliminary Plan
City and Village of Pewaukee
All Amounts Shown Based on 2010 Figures

	City		Village		Total
Overall Savings From Consolidation:					
Pre-Consolidation Expenses Net of Other Revenues (2010 tax levy) ⁽¹⁾	\$7,550,766		\$4,436,838		\$11,987,604
Post-Consolidation Expenses Net of Other Revenues ⁽²⁾					\$11,656,114
Annual Savings from Consolidation ⁽²⁾					\$331,490
 Proposed Allocation of Savings (Preliminary Plan):					
Total Equalized Property Value ⁽³⁾	\$2,817,885,000	74%	\$983,662,800	26%	\$3,801,547,800
Pre-Consolidation Expenses Net of Other Revenues ⁽¹⁾	\$7,550,766		\$4,436,838		\$11,987,604
Savings from Consolidation ⁽²⁾	\$245,716	74%	\$85,774	26%	\$331,490
Post-Consolidation Expenses Net of Other Revenues	\$7,305,050		\$4,351,064		\$11,656,114
 Proposed Revenue Sources (Preliminary Plan): ⁽²⁾					
Street Utility District Taxes			\$324,314		\$324,314
Use of Funds Transferred from Village Utility Reserves	\$202,572		\$1,547,428		\$1,750,000
General Tax Levy	\$7,102,478		\$2,479,322		\$9,581,800
Total	\$7,305,050		\$4,351,064		\$11,656,114
General Property Tax Rate ⁽²⁾	\$2.520		\$2.520		\$2.520
Street Utility District Tax Rate ⁽²⁾			\$0.330		
Total Local Tax Rate ⁽²⁾	\$2.520		\$2.850		

1) Source: 2010 Adopted Budgets, City and Village of Pewaukee.

2) Source: Draft Consolidation Plan, January 2010. Estimated merged budget was prepared based on adopted 2010 City and Village budgets.

3) Source: Wisconsin Department of Revenue, January 1, 2009 equalized values.